

PMEX UPDATE

BUY  CRUDE10-NO26 93.68 1.65% Expiry 19/Oct/26 Remaining 25 Days Entry 93.5 - 93.88 Stoploss 92.72 Take Profit 94.67 - 95.26	BUY  NGAS1K-OC26 3.0320 0.30% Expiry 25/Sep/26 Remaining 1 Days Entry 2.98 - 2.99 Stoploss 2.95 Take Profit 3.03 - 3.05	SELL  GO10Z-DE26 4,295.15 -0.54% Expiry 26/Nov/26 Remaining 63 Days Entry 4320 - 4315 Stoploss 4333.00 Take Profit 4305 - 4290	SELL  SL10-DE26 63.94 -2.05% Expiry 26/Nov/26 Remaining 63 Days Entry 64.78 - 64.46 Stoploss 65.14 Take Profit 63.96 - 63.54
SELL  PLATINUM5-OC26 1,751.95 0.19% Expiry 28/Sep/26 Remaining 4 Days Entry 1773 - 1766 Stoploss 1788.00 Take Profit 1754 - 1740	BUY  COPPER-DE26 6.7705 0.25% Expiry 24/Nov/26 Remaining 61 Days Entry 6.76 - 6.77 Stoploss 6.73 Take Profit 6.81 - 6.84	SELL  ICOTTON-DE26 83.53 0.77% Expiry 19/Nov/26 Remaining 56 Days Entry 84.25 - 84 Stoploss 84.75 Take Profit 83.01 - 82.5	SELL  DJ-DE26 51,713 -0.31% Expiry 17/Dec/26 Remaining 84 Days Entry 51951 - 51896 Stoploss 52053.00 Take Profit 51789 - 51628
SELL  SP500-DE26 7,729 -0.56% Expiry 17/Dec/26 Remaining 84 Days Entry 7752 - 7744 Stoploss 7766.00 Take Profit 7730 - 7711	SELL  NSDQ100-DE26 30,464 -0.98% Expiry 17/Dec/26 Remaining 84 Days Entry 30665 - 30592 Stoploss 30840.00 Take Profit 30375 - 30216	BUY  GOLDUSDJPY-OC26 158.87 0.35% Expiry 28/Sep/26 Remaining 4 Days Entry 157.41 - 158.54 Stoploss 158.13 Take Profit 158.77 - 158.99	SELL  GOLDEURUSD-OC26 1.1372 -0.11% Expiry 28/Sep/26 Remaining 4 Days Entry 1.1385 - 1.1374 Stoploss 1.141 Take Profit 1.1344 - 1.1331

Major Headlines

Oil extends gains on little sign of progress in US-Iran talks

Oil prices rose more than 2% on Thursday as diplomatic talks between the US and Iran showed little sign of progress, while investors focused on uncertainty about a potential US ban on diesel exports. Brent crude futures were up \$2.43, or 2.36%, to \$105.51 a barrel at 0940 GMT, while West Texas Intermediate futures were up \$1.74, or 1.89%, to \$93.90 a barrel.

Gold prices edge lower amid higher oil prices, bond yields

Gold prices edged lower on Thursday, extending a sharp selloff in the previous session, dragged down by growing bets on more Federal Reserve interest rate hikes this year. Gold has been sensitive to the Fed's rate outlook, as investors assess whether an energy-price shock will keep inflation elevated and require further policy tightening. Higher rates tend to weigh on gold because the metal pays no interest.

Wall St futures pause after AI rally, focus on Mideast tensions

Wall Street's main indexes were steady on Tuesday, following strong AI-driven gains in the previous session, while investors awaited potential talks between the United States and Iran that could end their six-month-old conflict. Oil prices and the yield on the benchmark 10-year Treasury note, which have driven recent market sentiment, hovered near warning levels, reflecting how investors were holding ground ahead of key events later this week.

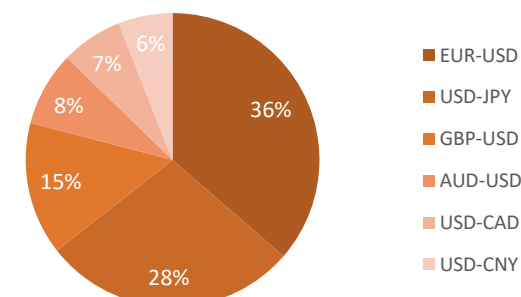
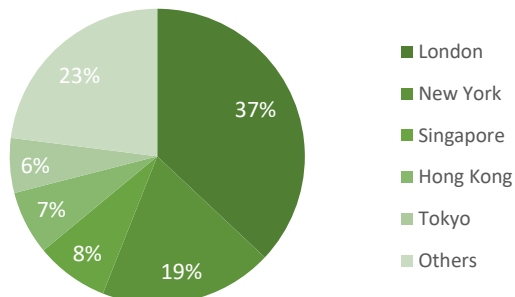
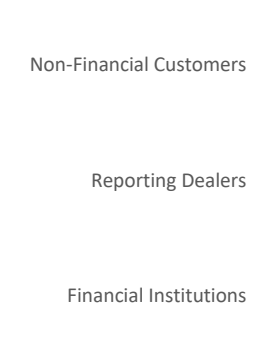
US yields jump to multi-year highs on Fed tightening bets, bond market turmoil

US Treasury yields stretched to their highest levels in years on Wednesday, fuelled by a mix of rising expectations of further monetary tightening by the US Federal Reserve (Fed), following upbeat US business activity data and a poor US Treasury bond auction. These levels are consistent with higher borrowing costs in mortgages, credit cards or corporate loans, ultimately posing a significant strain on economic growth.

EUR/USD comes under pressure as Fed's Williams warns of more interest rate hikes

The Euro (EUR) faces slight selling pressure against the US Dollar (USD), retreating from intraday high of around 1.1400 to near 1.1380 as the Greenback rises, following hawkish remarks from New York Federal Reserve (Fed) Bank John Williams, who is a permanent voting member.

Economic Calendar



Sources: ACPL Research, Forexmarkethours, Dailyfx, Iq

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.

All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com